



Date: _____

Benjamin Franklin Bank Charitable Foundation **APPLICATION FOR GRANT**

Applicant: _____

Applicant Contact Person: _____

Address: _____

Phone: _____

E-Mail of Contact Person: _____

TIN #: _____

501(c)3? [] Yes [] No

Grant requested* \$ _____

*All donation requests of \$5,000.00 or more will be reviewed on a semi-annual basis. All applications received by **May 1st** will be considered by May 31st all applications received by **November 1st** will be considered by November 30th.

- Organizations may submit only one request for support of any kind during a calendar year. -

Description of request (reference materials should be included with this application if applicable) _____

The Benjamin Franklin Bank Charitable Foundation was created through a grant from Benjamin Franklin Bancorp to support the communities served by Benjamin Franklin Bank.

Refer to the last two pages of this application. Identify which of the Foundation's primary support areas fit your grant request. Which of the Foundation's communities will benefit from this grant? _____

Have you requested a donation from the Benjamin Franklin Bank Charitable Foundation in the past? _____

If yes, list date, amount requested, amount received, and purpose. _____

Each Recipient is selected by his or her respective School, and approved by the Foundation based on the following criteria:

- A senior that will be attending a four-year educational organization described in Code Section 170(b)(1)(A)(ii) or a student attending Dean College;
- Maximum family income of \$59,360 per year;
- Academic achievement;
- Community involvement and/or extra-curricular activities; and
- Character.

Each School is required to form a selection committee, comprised of not less than 3 persons, each of whom has no affiliation with the Foundation, Bank or Bancorp. Committee members are prohibited from making any selection that directly or indirectly results in such committee member receiving a personal benefit including, without limitation, the selection as a Recipient of a member of such committee member's family. Each School is required to select its Recipient in an objective and nondiscriminatory manner.

Upon selection, the Scholarship is presented to each Recipient by an officer or director of the Foundation and is paid to each Recipient during the second semester of such Recipient's freshman year in college and after the Foundation's receipt of such Recipient's first semester passing grades verified by the college attended by the Recipient. The Recipient is required to deliver a report or other documentation (example, receipts for payment of tuition, books, or similar college related expenses) within 60 days following the completion of such Recipient's freshman year, demonstrating that the Scholarship was used by the Recipient in furtherance of the Scholarship's intended purpose. In the event a Scholarship is used to pay expenses in more than one school year, a Report is required within 60 days following the completion of the educational activities funded by such Scholarship. Reports are reviewed by the Foundation on at least an annual basis. In the event a Report reveals, or the Foundation otherwise learns, that a Scholarship was not used for its intended purpose by a Recipient, the Foundation will take all reasonable and appropriate steps to (a) either recover the Scholarship funds or ensure the restoration of the diverted Scholarship funds and (b) to obtain from such Recipient a signed statement that (i) future diversions will not occur and (ii) that the Recipient will take extraordinary precautions to prevent future diversions from occurring.

The Foundation retains the following records related to each Scholarship award: information used by the Schools to evaluate the qualifications of potential Recipients; identification of each Recipient (including any relationship to the Foundation, Bank or Bancorp sufficient to make such person a "disqualified person" within the meaning of Code Section 4946(a)(1); the amount and purpose of each Scholarship made to a Recipient; and any follow up information (including the Reports described above) related to such Scholarship.

Each year, the Foundation publishes a group photo of all Scholarship Recipients in the local papers of the Communities.

Please send the completed application form and supporting materials to:

BENJAMIN FRANKLIN BANK CHARITABLE FOUNDATION, INC.
c/o Mariane Broadhurst, 58 Main Street, P.O. Box 309, Franklin, MA 02038

I hereby apply for a grant from the Benjamin Franklin Bank Charitable Foundation as described in this application. I certify that the information provided in this application and on supporting materials, to the best of my knowledge, is accurate as of the date of this application.

I further certify that the applicant has non-profit status (attach copy of 501(c)3 documentation), other than in the case of the Benjamin Franklin Bank Charitable Foundation scholarship program (see special section for scholarship program).

Name of Applicant: _____ Date: _____

Signature of Applicant: _____

Title: _____

The Foundation is interested in supporting four primary areas, as follows:

1. **Education** – Initiatives at the primary, secondary and post-secondary levels which raise the aspirations of students and educational institutions within the Community and promote programs that enhance knowledge in specific areas such as economics, communications, technology, business and public speaking, as well as initiatives that enhance the dissemination of information necessary to support the education process.
2. **Health & Human Services** – Programs that are essential to the underlying medical care and social well being of people living in the Community. Initiatives that focus on the physical and mental wellness of Community members in all age categories, including meeting the basic needs of such members. The Foundation will publicize its programs to local hospitals and similar facilities throughout the Community.
3. **Youth Programs** – Programs that assist in improving the quality of life for children and young adults in the Community or programs that foster education, learning or leadership.
4. **Community Development** – Community improvement and economic development activities and programs that improve the quality of life, economic vitality, and general well-being of the Community, including support of affordable housing and other specialized housing projects.

Grant-Making Criteria

The Foundation will consider supporting projects and initiatives that meet one or more of the following criteria:

- Are directly related to the Foundation's purposes and areas of interest stated above;
- Include a strategy for leveraging other resources and support from the region;
- Produce cost-effective results which can be measured and evaluated;
- Provide incentive and stimulation for the private and public sectors to work together in community problem solving;
- Encourage coordination with other community improvement efforts, etc.;
- Advance innovative and long-term strategies which will address recognized needs; and
- Demonstrate an ability to be sustainable or to obtain future funding, if needed.

Eligibility for Grants

- Awards will include support for program development as well as for new and expanded facilities and equipment.
- Grants or awards are limited to serving needs within the Bank's Community.
- Grant recipients must demonstrate 501(c)(3) or other non-profit status, a need for private financial support, and a direct relevance to the Foundation's areas of giving interest.
- The Foundation does not provide financial support for political organizations or candidates for political office, religious organizations or activities for sectarian purposes.
- The Foundation does not generally make contributions to individual endeavors other than scholarships.
- Neither the Bank, the Company, any Affiliate, or any officer, director or employee shall be eligible to receive grants from the Foundation (collectively, "Disqualified Persons").

Funding Cycles

Decisions and funding from the Foundation will generally occur no later than the end of the next quarter following the receipt of the completed request and any additional information requested by the Foundation. Decisions will be based on, among other things, the applicant's eligibility for the grant.

Communities Supported by the BFBCF:

The Benjamin Franklin Bank Charitable Foundation's Charter limits activities to persons, institutions or programs located in the following communities: Bellingham, Blackstone, Foxboro, Franklin, Hopedale, Medfield, Medway, Mendon, Milford, Millis, Newton, Norfolk, Waltham, and Wrentham.